



---

**Press Release**

For immediate release

---

**Invesco Private Capital Adds to  
Investment Team  
Private Equity Fund of Funds Team Expands**

Contact: Bill Hensel 404-479-2886

New York, February 12, 2008 ---- Invesco announced that it has expanded its private equity fund of funds team with the addition of two investment professionals, Michele Serrao and Evan Darr. Both Serrao and Darr will focus on sourcing and analyzing partnership opportunities.

“Michele and Evan bring terrific private equity experience to our team and add new relationships that will benefit our alternative asset portfolios.” said Phil Shaw, who co-runs the Invesco Private Capital fund of funds investment team with Mary Kelley. “We look forward to working with them, and leveraging their investment talent.”

The addition of Serrao and Darr brings the number of investment professionals on the fund of funds team to nine and reinforces Invesco’s commitment to grow its private capital business.

Serrao and Darr both join from Atlantic Trust, the private wealth management business of Invesco Ltd., parent to Invesco Private Capital. In this capacity, Serrao and Darr have previously worked with the IPC team.

Serrao, who joins as a Partner, has spent the past 10 years in the alternatives arena, directing Atlantic Trust’s \$4.5 billion Multi-Manager Program for private wealth clients. There, she evaluated private equity fund opportunities as well as private real estate and hedge funds. She earned a B.A. from Potsdam College with majors in Mathematics and Computer Science, graduating with honors in both disciplines and earned an MBA in Finance with high honors from Boston University. She holds the Chartered Financial Analyst® designation and is a member of the Boston Security Analysts Society.

---

**Invesco Ltd.**  
One Midtown Plaza  
1360 Peachtree Street, N.E.  
Atlanta, GA 30309

Telephone: +1404 479 1095

Darr, who joins as a Senior Associate, has been involved with due diligence assignments on private equity managers and performance monitoring while at Atlantic Trust, which he joined in 2003. He earned his B.A. from Washington & Lee University and is a Level III Candidate in the Chartered Financial Analyst® program.

#### About Invesco Private Capital:

Since 1982, Invesco Private Capital (IPC), Inc.'s private equity fund of funds team has applied the same investment strategy, methodology and process to successfully invest in the private markets, backing industry-leading venture capital, leveraged buyout and other private equity funds. Since inception, the team has committed \$3.9 billion to over 400 partnerships. IPC has gained extensive experience with a very diverse group of General Partners and possesses one of the most highly regarded investment teams in the industry. IPC offers private equity funds of funds as well as separately managed and customized portfolios to best meet the private equity needs of its investors

#### About Invesco Ltd.

Invesco is a leading independent global investment management company, dedicated to helping people worldwide build their financial security. By delivering the combined power of our distinctive worldwide investment management capabilities, including AIM, Atlantic Trust, Invesco, Perpetual, PowerShares, Trimark, and WL Ross, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high net worth clients around the world. Operating in 20 countries, the company is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at [www.Invesco.com](http://www.Invesco.com).