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**Press Release**

For immediate release

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**Invesco Real Estate Promotes Two Veterans  
Enhancements Reflect Growth and Global Expansion**

Contact: Bill Hensel: 404 479 2886

**Dallas, March 23, 2009** -- Invesco Real Estate today announces that Mark Roberts has been named Global Director of Research and Mike Sobolik has been promoted to regional Director of Research in North America. As more Invesco Real Estate clients are looking for global advice and expertise, the new position of Global Director of Research is a natural evolution for the firm. In his new role, Roberts will oversee research in North America, Europe, and Asia, ensure best practices, and assist with relative value decisions globally. This move mirrors Invesco Real Estate's growing expansion from its roots as a North American real estate asset manager to one that has become global, beginning with its expansion into the United Kingdom and Continental Europe and more recently into Asia.

"As more of our clients are looking to us for global advice and expertise, this is a natural evolution for our firm, and these roles allow us to serve our clients most effectively," said David Ridley, Managing Partner of Invesco Real Estate. "As existing and prospective clients look to expand their real estate holdings worldwide, our global footprint and single real estate investment management platform position us well for continued growth and opportunities."

Invesco Real Estate (IRE), provides real estate investment advisory services in core, value added and opportunistic direct real estate strategies in the U.S., Europe and Asia as well as global real estate securities and real estate debt. Headquartered in Dallas, IRE has more than 200 employees including investment professionals with relevant local market experience on the ground in 13 offices including five in Europe (London, Paris, Munich, Prague, Madrid) and three in Asia (Hong Kong, Shanghai, Tokyo). IRE manages \$8.7 billion in assets outside of the US, which includes \$7.7 billion of Europe and Asia Direct Real Estate portfolios and \$1 billion of Non-US Real Estate Securities investments (assets as of December 31, 2008).

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**Invesco Ltd.**  
Two Peachtree Pointe  
1555 Peachtree Street, N.E.  
Atlanta, GA 30309

Telephone: +1 404 479 1095

**Mark Roberts, CFA®, Global Director of Research**

Mark Roberts is the Global Director of Research for Invesco Real Estate, chairman of the firm's Investment Strategy Group, and a member of the Executive & Investment Committees. Mr. Roberts has also served leading roles on the following industry boards and organizations:

- President, Real Estate Research Institute
- NCREIF Fund Index Subcommittee (FISC)
- Past Chairman, NCREIF Research Committee
- Past member, Real Estate Information Standards Committee (REIS)

Roberts earned an M.S. in Real Estate from the Massachusetts Institute of Technology, a B.A. in Architecture from the University of Illinois at Urbana and attended the Graduate School of Management at the University of Dallas. He holds the Chartered Financial Analyst® (CFA®) designation and joined Invesco in 1995.

**Michael C. Sobolik, CFA®, CRE, Regional Director of Research, North America**

Mike Sobolik serves as Invesco Real Estate's Regional Director of Research for North America. As a member of the firm's Investment Strategy Group, he provides research-based strategic guidance on matters related to property sector allocation, market selection, and macro risk and opportunity. His role as Research Director involves oversight of the group's forecasting and analysis processes, including the integration of forecasts and outlooks into the firm's investment underwriting. He also is a member of the company's Investment Committee. He graduated from Texas A&M University with a BBA. He holds the Chartered Financial Analyst® (CFA®) designation and is a Counselor of Real Estate (CRE).

**About Invesco Real Estate:**

Established in 1983, Invesco Real Estate manages \$26.3 billion (as of December 31, 2008) of real estate investments in both direct property and real estate securities. With more than 200 employees worldwide, the group focuses on top-down market and property type fundamentals combined with bottom-up local market intelligence. Senior members of the management team have worked together for more than 15 years, contributing to the consistent implementation of Invesco's investment strategy and resulting performance.

**About Invesco:**

Invesco is a leading independent global investment management company, dedicated to helping people worldwide build their financial security. By delivering the combined power of our distinctive worldwide investment management capabilities, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high net worth clients around the world. Operating in 20 countries, the company is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at [www.invesco.com](http://www.invesco.com).