



Large Cap Growth

Results as of March 31, 2010

Key Facts

Benchmark	Russell 1000 Growth Index
Composite Inception	03/31/1999
Total Product Assets*	\$2.3 Billion

Available Investment Vehicles

Separate Account	\$50 M Min
Commingled Fund	\$5 M Min

Top Ten Holdings (%) Portfolio

Apple Inc.	7.6
Hewlett Packard Co.	3.7
Occidental Petroleum Corp.	3.3
Amgen Inc.	3.0
Microsoft Corp.	2.7
IBM Corp.	2.6
Oracle Systems Corp.	2.5
Accenture plc	2.4
EMC Corp.	2.3
The Goldman Sachs Group Inc.	2.2

Distinguishing Attributes

*Total Product Assets shown above may include accounts that are not reflected in the GIPS composite performance.

Portfolio holdings and characteristics shown are from a representative account, and are subject to change and are provided as supplemental information to the GIPS® compliant presentation located on the next page.

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Investment Objective

The strategy seeks long-term growth of capital by investing primarily in securities of large companies with the potential to meet or exceed consensus earnings estimates and that can generate sustainable growth characteristics.

Investment Strategy

Our investment strategy employs a rules-based approach that balances proprietary quantitative analysis with rigorous fundamental analysis.

Our 21-factor quantitative model ranks companies based on a set of fundamental, valuation and timeliness factors, providing an objective approach to identifying new investment opportunities. Our fundamental analysis focuses on the companies that rank in the top 20% of the quantitative model.

Our fundamental analysis seeks to determine the company's drivers of earnings. To accomplish this goal, we examine financial statements to gain a critical understanding of growth drivers, allowing us to quantify earnings power. We analyze industry trends, growth rates and the competitive landscape, and we evaluate proprietary products and the quality of management. Valuation is also a key consideration which helps reduce the risk of holding highly priced stocks and to determine the potential for capital appreciation.

Portfolio construction plays an important role in risk management. While sector overweights and underweights are driven by our bottom-up investment process, we cap the strategy's maximum sector overweight at 1,000 basis points versus Russell 1000 Growth Index sectors. We seek to manage stock specific risk by building a diversified portfolio of typically 50 to 80 stocks.

We also incorporate a proprietary sell model that seeks to identify and eliminate stocks at high risk of underperformance. Other reasons that lead us to sell stocks include deteriorating business prospects and/or negative changes to our original investment thesis.

1Q10 Commentary

The Invesco Large Cap Growth portfolio had positive returns and performed in-line with benchmark, the Russell 1000 Growth Index, during the first quarter. The portfolio outperformed versus the Russell 1000 Growth Index primarily due to stock selection in several sectors, including consumer discretionary, information technology, materials and consumer staples. The portfolio outperformed by the widest margin in the consumer discretionary sector, driven largely by stock selection. Several holdings in this sector were among the portfolio's leading contributors to performance.

Some of this outperformance was offset by underperformance in the financials sector. Underperformance in the financials sector was driven by stock selection and an underweight position.

We began to reposition the portfolio in April and May of 2009 by moving into more economically sensitive holdings as our quantitative and fundamental research provided clear data points showing that these companies have the potential for sustainable earnings growth in a more stable and improving economic environment.

At the close of the first quarter, the portfolio's largest overweight sectors were more economically sensitive sectors including energy, information technology and consumer discretionary. Many of our holdings within these sectors should benefit from strong global economic development. Additionally, the portfolio has exposure to many information technology companies that should benefit from a rebound in corporate spending on technology infrastructure. The portfolio's largest underweight positions were in more defensive sectors including consumer staples and utilities, as well as the financials sector.

Composite Notes

General Information

- Invesco AIM U.S. manages a broad array of investment strategies that are distributed around the world as private accounts and mutual funds-retail and variable insurance (V.I.) funds distributed in the U.S. and offshore funds outside the U.S. The Firm comprises the following registered investment advisors: Invesco AIM Advisors, Inc. and Invesco AIM Capital Management, Inc. Invesco AIM Private Asset Management, Inc. is affiliated with Invesco AIM Advisors, Inc. and Invesco AIM Capital Management, Inc.; however, Invesco AIM Private Asset Management, Inc. is not included as part of Invesco AIM U.S. as it is a GIPS compliant firm in its own right. These firms are indirectly wholly owned by Invesco Ltd. The GIPS compliant subsidiaries of the Invesco Ltd. complex are Invesco Worldwide, Invesco AIM Private Asset Management Inc., Invesco Trimark, Invesco AIM U.S., and Atlantic Trust.

At the close of business on December 31, 2009, Invesco Ltd. completed the merger of: Invesco AIM Advisors, Inc., Invesco Global Asset Management (N.A.), Inc., Invesco AIM Capital Management, Inc., Invesco AIM Private Asset Management, Inc., into Invesco Institutional (N.A.), Inc. which was renamed Invesco Advisers, Inc. Total firm assets as of 12/31/2009 do not reflect this merger.

Composite Detail

- The AIM Large Cap Growth Composite consists of all fee paying discretionary portfolios whose mandate is long-term capital growth sought by investing primarily in large companies. Managers use quantitative and fundamental analysis to uncover companies exhibiting long-term sustainable earnings and cash flow growth that is not yet reflected in investor expectations or equity valuations. The composite was created on March 31, 1999. The AIM Large Cap Growth Composite is benchmarked to the Russell 1000® Growth Index.

Separate Account Fee Schedule

- 65 basis points on the first \$25 million
- 50 basis points on the next \$75 million
- 35 basis points thereafter

Benchmark Comparison

The Russell 1000® Growth Index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The Russell 1000® Growth Index is a trademark/service mark of the Frank Russell Company. Russell® is a trademark of the Frank Russell Company,

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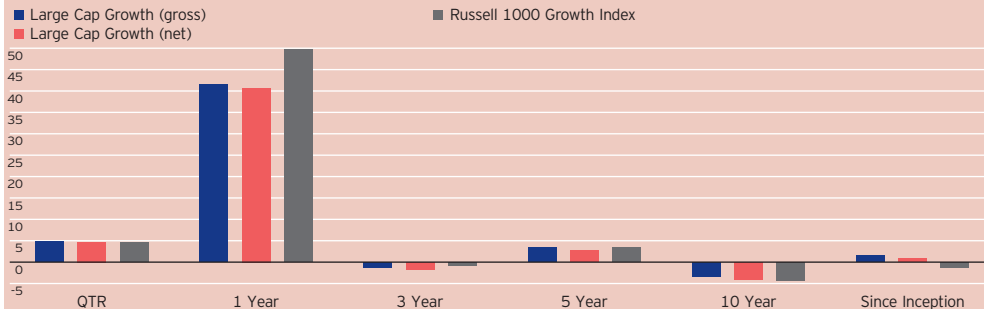
To receive a presentation that adheres to the GIPS standards, please contact Gwen Lansing at 404-439-3117 or by email at Gwen.Lansing@invesco.com.

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Composite Inception Since 03/31/1999

Periodic Total Returns



Performance (%)

	QTR	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Large Cap Growth (gross)	4.88	41.59	-1.19	3.47	-3.41	1.55
Large Cap Growth (net)	4.72	40.68	-1.83	2.80	-4.04	0.89
Russell 1000 Growth Index	4.65	49.75	-0.78	3.42	-4.21	-1.23

Schedule of Investment Performance as of December 31, 2009

	Gross Rate of Return (%)	Net Rate of Return (%)	Benchmark Return (%)
2009	26.28	25.46	37.21
2008	-37.30	-37.70	-38.44
2007	16.97	16.21	11.81
2006	9.46	8.75	9.07
2005	8.43	7.73	5.26

Annualized Compound Rates of Return Ending December 31, 2009

	Gross Rate of Return (%)	Net Rate of Return (%)	Benchmark Return (%)
1 Year	26.28	25.46	37.21
3 Year	-2.53	-3.16	-1.89
5 Year	1.91	1.25	1.63
10 Year	-1.54	-2.17	-3.99
Since Inception	1.14	0.48	-1.68

Invesco Aim claims compliance with the Global Investment Performance Standards (GIPS®).

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