US Enhanced Cash

Results as of September 30, 2009

Key Facts	
Benchmark	LIBOR - BBA London Index 30 Day
Inception	09/30/1998
Total Product Assets*	$1.4 Billion

Target Objectives	
Performance Objective	+30 bps
Tracking Error	60 bps
Annual Turnover	25%

Rep. Account Characteristics	
Avg. Duration (yrs)	-0.0
Weighted Avg. Life (yrs)	0.8
Avg. YTM	1.9%
Current Yield	1.2%
Avg. Weighted Coupon	1.2%
Avg. Quality (Moody's)	Aaa

Available Investment Vehicles	
Separate Account	$25 M Min
Commingled (non-Qualified)	$10 M Min

Distinguishing Attributes

- Designed to provide principal preservation
- Liquidity
- High credit quality
- Limited interest rate risk
- Excess return potential to LIBOR and money market funds

*Total Product Assets shown above may include accounts that are not reflected in the GIPS composite performance.

These portfolio characteristics are subject to change, and current holdings may differ.

Sources: Invesco, JP Morgan, Barclays Capital

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Investment Objective

Invesco Worldwide Fixed Income's Enhanced Cash product is a fixed income, total return strategy that seeks to outperform 1-month LIBOR by an average of 30 basis points per year while maintaining principal protection, low return volatility and liquidity.

Investment Strategy

Enhanced Cash returns are generated by actively managing a diversified portfolio of 'AAA' rated, floating rate securities focused primarily on the asset-backed and mortgage-backed sectors. Cash reserves may be maintained for liquidity. These types of assets allow us to seek the return objective from both coupon and price change. Consistent with a cash strategy, we attempt to avoid unnecessary credit or interest rate risks. Sector allocation, spread and security selection are the primary sources of return.

3Q09 Commentary

The bond market remained highly favorable for investors as risk premiums collapsed further versus Treasuries, even though worldwide economic uncertainty persisted. The robust market environment enhanced valuations across fixed income sectors. The U.S. Treasury 5-year and 10-year note yields declined from 2.56% to 2.31% and 3.53% to 3.31%, respectively. The long bond also fell from 4.33% to 4.05%. Short interest rates remained below 0.25%, with the Fed Funds' target rate locked into the 0% - 0.25% range. The Fed has largely concluded their $300 billion Treasury purchase program, and will likely extend their $200 billion agency debenture and $1.25 trillion mortgage-backed security (MBS) purchase programs through the 1st quarter of 2010 to gradually wean the market from government participation. The Term Asset-Backed Securities Lending Facility (TALF) has helped restore life to the consumer debt securitization market. The Public Private Investment Program (PPIP) is still a work in progress. The weak U.S. job environment continued with the unemployment rate up to 9.8% for September. However, consumer confidence did rebound off lows, as the equity market surged 15.6% for the quarter. The U.S. economy also appeared poised to post a slightly positive 3rd quarter GDP, an indication that the historic recession may have officially ended.

The mortgage-backed (MBS) sector was up 1.12%, with the Federal Reserve as the primary buyer. However, the asset-backed (ABS) and commercial mortgage-backed (CMBS) sectors generated strong relative return of 4.97% and 10.90%, respectively. For the ABS sub-sector collaterals, AAA-rated credit cards and auto loans posted excess returns of 2.84% and 3.03%, respectively. The home equity ABS excess return of 33.48%and CMBS longest maturities at 55.75% were heavily sought after by PPIP managers and front-running market participants. Fixed-rate MBS excess returns trailed other assets as valuations now appear expensive versus historical norms. Other mortgage-related sectors were still providing attractive spread opportunities.

The Enhanced Cash strategy outperformed the 1-month LIBOR for the period. The allocations to the CMBS and ABS sectors were the main drivers to enhancing valuations. MBS exposure also provided value to the return profile. Government interventions continue to shore-up the technical environment as the economy slowly rebounds. The strategy still maintains its high allocation to money market securities given the lingering sentiment of market uncertainty.

Important Information
All materials presented are compiled from sources believed to be reliable and current, but accuracy cannot be guaranteed. Past performance is not an assurance of future results. This is not to be construed as an offer to buy or sell any financial instruments. As with all investments there are associated inherent risks. Please obtain and review all financial material carefully before investing.

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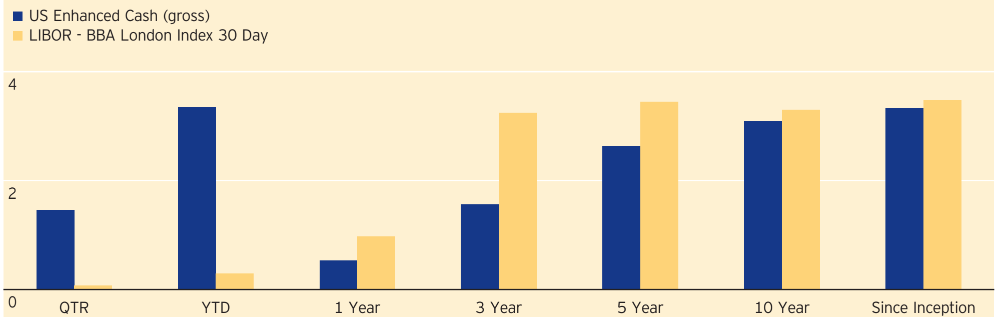
Composite Inception Since 09/30/1998

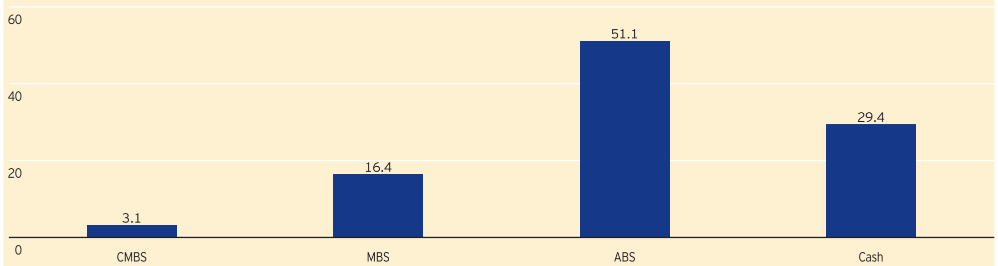
Periodic Total Returns



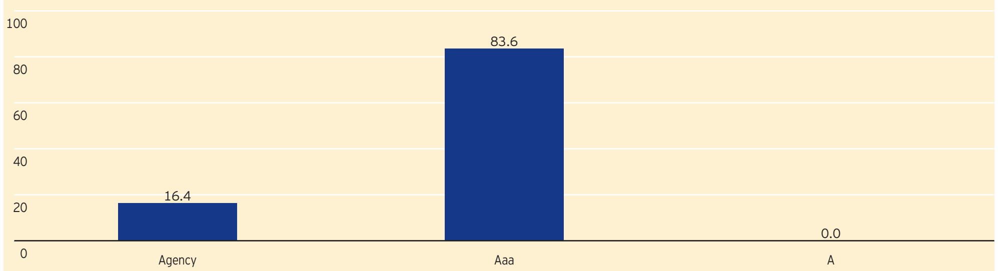
Performance (%)

	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
US Enhanced Cash (gross)	1.46	3.35	0.53	1.56	2.63	3.09	3.33
LIBOR - BBA London Index 30 Day	0.07	0.29	0.97	3.24	3.45	3.30	3.47

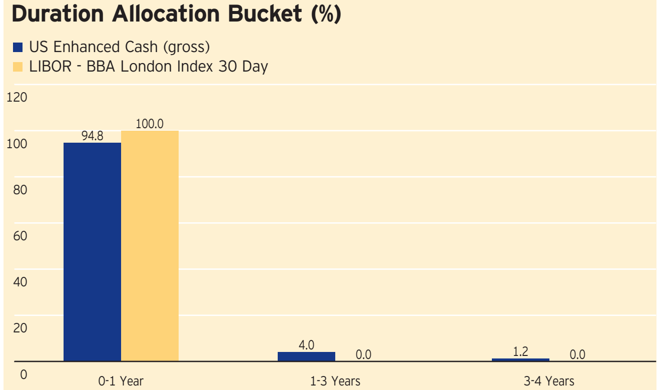
Sector Distribution (%)



Quality Distribution (%)



Duration Allocation Bucket (%)



3 Year Regression Analysis

Alpha	1.30
Beta	0.09
Tracking Error	1.91
Standard Dev	1.83
Sharpe Ratio	-0.58
Information Ratio	-0.88
R Squared	0.00

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Composite Inception Since 09/30/1998

Schedule of Investment Performance as of December 31, 2008

	Gross Rate of Return (%)	Net Rate of Return (%)	Benchmark Return (%)
2008	-3.12	-3.24	2.86
2007	3.15	3.02	5.28
2006	5.60	5.47	5.06
2005	3.73	3.61	3.31
2004	1.94	1.82	1.44
Annualized Compound Rates of Return Ending December 31, 2008			
1 Year	-3.12	-3.24	2.86
3 Year	1.81	1.68	4.39
5 Year	2.22	2.09	3.58
10 Year	3.20	3.08	3.65
Since Inception	3.24	3.12	3.70

Invesco Worldwide claims compliance with the Global Investment Performance Standards (GIPS®).

Composite Notes

1 Invesco Worldwide ("The Firm") manages a broad array of investment strategies around the world. The Firm comprises all Invesco firms outside of North America, combined with two major Invesco firms within the United States, Invesco Institutional (N.A), Inc. ("IINA"), and Invesco Global Asset Management (N.A.), Inc. ("IGNA"). The Firm was incepted on 1st January 2003. For periods prior to 1st January 2006, the Firm excluded the managed account businesses within IINA and IGNA. From that date forward, these portfolios are included within the Firm definition. During 2006, the Firm completed a project to bring its stable value portfolios into compliance retroactively effective from 1st January 2001. During 2007, the Firm incorporated the fixed income business of Invesco Aim, an affiliate of IINA and IGNA, into its operating structure and currently includes this business, with the exception of the fixed income portion of balanced accounts managed by Invesco Aim, which are excluded from firm assets, within its Firm definition. Historic assets under management prior to 2006 and 2007, respectively, have not been restated to reflect these extensions of the Firm definition. IINA and IGNA were verified from 1st January 2001 and 1st January 1995, respectively. The ex-North America Invesco firms (previously defined separately for performance reporting purposes as "Invesco Global") were verified from 1st January 1997. All verifications have been completed through 31 December 2007. Composite history and Firm assets prior to 1st January 2003 are those of its respective components. All entities within the Firm are directly or indirectly owned by Invesco Ltd. GIPS compliant firms whose assets are managed by subsidiaries of Invesco Ltd. are Invesco Worldwide, Invesco Aim Private Asset Management, Inc., Invesco Trimark Ltd., Invesco Aim U.S., and Atlantic Trust. Invesco Senior Secured Management, Inc. and Invesco Private Capital, Inc. are affiliates of the Firm. Each is an SEC registered investment adviser and is marketed as a separate entity. Their assets are excluded from total Firm assets.

2 The Enhanced Cash product is a fixed income, total return strategy that seeks to outperform LIBOR 30 Day Index by an average of 30 basis points per year while maintaining principal protection, low return volatility, and liquidity.

3 The Composite returns are benchmarked to the LIBOR 30 Day Index. The benchmark is used for comparative purposes only and generally reflects the risk or investment style of the product. Investments made by the Firm for the portfolios it manages according to respective strategies may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark. Accordingly, investment results and volatility will differ from those of the benchmark.

4 Interest rate futures, options, swaps, and forwards may be used to replicate cash investments, manage yield curve or other risk positions and to pursue investment strategies generally allowed by the Composite. Derivatives must be included in the duration calculations of portfolios in the Composite and must abide by the duration, credit quality, and all other constraints of Composite accounts.

5 Valuations and portfolio total returns are computed and stated in U.S. Dollars. The firm consistently values all portfolios each day on a trade date basis. Portfolio level returns are calculated as time-weighted total returns on daily basis. Accrual accounting is used for all interest and dividend income. Past performance is not an indication of future results.

6 Composite dispersion is measured by the standard deviation across asset-weighted portfolio returns represented within the composite for the full year.

7 Gross-of-fee performance results are presented before management and custodial fees but after all trading commissions and withholding taxes on dividends, interest and capital gains, when applicable. Net-of-fee performance results are calculated by subtracting the highest tier of our published fee schedule for the product from the monthly returns. The management fee schedule is as follows:

12 basis points on the first $150 million
10 basis points on the next $50 million
8 basis points thereafter.

8 The minimum portfolio size for the Composite is $50,000,000.

9 The composite creation date is September 30, 1998.

10 A complete list and description of Firm composites and performance results is available upon request. Additional information regarding policies for calculating and reporting returns is available upon request.

To receive a presentation that adheres to the GIPS standards, please contact Gwen Lansing at 404-439-3117 or by email at Gwen.Lansing@invesco.com.

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