



Press Release

For immediate release

CalSTRS Expands Invesco Private Capital Program**\$200 Million Mandate for Investments in New and Emerging Managers**

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New York --- March 19, 2008 --- Invesco Private Capital today announced it has been awarded a \$200 million mandate from the California State Teachers Retirement System (CalSTRS) to manage its second new and emerging managers fund of funds. This unique program will invest in emerging managers, defined as first, second and third time institutional funds, in both venture and private equity partnerships. This new fund of funds expands upon the relationship with CalSTRS that was established in 2005 when the CalSTRS New and Next Generation Fund I was established.

"We are pleased to continue our partnership with CalSTRS and to expand our work together to support emerging managers," said Mary Kelley, general partner, Invesco Private Capital. "This is yet another confirmation of our firm's talent and expertise in selecting first time funds."

Qualified General Partners seeking funding should contact Amit Tiwari at 415.445.3387 or send information to Amit_tiwari@invesco.com

From time to time, Invesco Private Capital issues press releases on client engagements with our client's permission. It is not known whether our clients approve or disapprove of Invesco Private Capital or the advisory services provided.

About Invesco Private Capital

Since 1982, Invesco Private Capital (IPC), Inc.'s private equity fund of funds team (through predecessor firms) has applied the same investment strategy, methodology and process to successfully invest in the private markets, backing industry-leading venture capital, leveraged buyout and other private equity

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funds. Since inception, the team has committed \$3.9 billion to over 400 partnerships. IPC has gained extensive experience with a very diverse group of General Partners and possesses one of the most highly regarded investment teams in the industry. IPC offers private equity funds of funds as well as separately managed and customized portfolios to best meet the private equity needs of its investors.

About Invesco Ltd.

Invesco is a leading independent global investment management company, dedicated to helping people worldwide build their financial security. By delivering the combined power of our distinctive worldwide investment management capabilities, including AIM, Atlantic Trust, Invesco, Perpetual, PowerShares, Trimark, and WL Ross, Invesco provides a comprehensive array of enduring investment solutions for retail, institutional and high net worth clients around the world. Operating in 20 countries, the company is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.

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